

# STATE OF LOUISIANA DEFERRED COMPENSATION PLAN 9100 Bluebonnet Centre Blvd., Suite 203 BATON ROUGE, LA 70809

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# HARDSHIP COMMITTEE REPORT

Friday, February 5, 2016

PERSONAL AND CONFIDENTIAL

# THE HARDSHIP COMMITTEE MEETING LOUISIANA DEFERRED COMPENSATION COMMISSION

Friday, February 5, 2016, 2:00 p.m. 9100 Bluebonnet Centre Blvd., Suite 203, Baton Rouge, Louisiana

### **Members Present:**

Kent LaPlace, Retired Participant Member Reta McFarland, Retired Participant Member

#### **Members Absent:**

Susan Pappan, Division of Administration

#### **Others Present:**

Susan Allsup, Senior Administrative Assistant, Baton Rouge GWFS

## APPLICATIONS REVIEWED

<u>Case No. 2016-02-05</u>: Participant is requesting a full withdrawal of his account balance in the amount of \$4,349.52 for mortgage payments that are in default.

The Hardship Committee approved a partial distribution in the amount of \$1,636.34 based on documentation submitted.

<u>Case No. 2016-02-06</u>: Participant is requesting a partial withdrawal in the amount of \$6,500 of her account balance of \$7,020.64 for mortgage payments that are in default and medical expenses.

The Hardship Committee approved a partial distribution in the amount of \$2,791.63 based on documentation submitted for the mortgage payments and medical expenses.

<u>Case No. 2016-02-07</u>: Participant is requesting a full withdrawal of her account balance of \$8,227.73 for mortgage payments that are in default.

The Hardship Committee approved a partial distribution in the amount of \$7,848.89 based on documentation submitted.

<u>Case No. 2016-02-08</u>: Participant is requesting a partial withdrawal in the amount of \$4,347 of his account balance of \$6,915.87 for funeral expenses for brother.

The Hardship Committee approved a partial distribution in the amount of \$4,347 based on documentation submitted.

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<u>Case No. 2016-02-09</u>: Participant is requesting a full withdrawal of her account balance of \$21,282.17 for funds to purchase a home, taxes and legal expenses.

The Hardship Committee approved a partial distribution in the amount of \$2,000 based on documentation submitted for legal expenses.

**Case No. 2016-02-10**: Participant is requesting a full distribution of her account balance of \$21,615.62 for removal of home from existing property.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation and plan attorney advice before a decision can be made.

<u>Case No. 2016-02-11</u>: Participant is requesting a partial distribution in the amount of \$2,000 of her account balance of \$2,344.56 for medical expenses.

The Hardship Committee approved a partial distribution in the amount of \$2,000 based on documentation submitted for medical expenses.

February 5, 2016	
Date Accepted	Susan Allsup, Senior Administrative Assistant
February 5, 2016	
Date Accepted	Virginia Burton, Secretary